



Date : July 3, 2017

Source : Danen Technology Corporation

Danen announced June 2017 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of June 2017 with NT\$69.85 million, an increase of 32.2% compared to previous month.

(TWD in Millions)	2017	2016	MoM (+%)	YoY (+%)
Jun.	69.85	156.76	32.20%	-55.44%
Jan.-Jun.	390.71	919.13		-57.49%

The price of wafer & cell of the solar industry supply chain maintained at a continuingly rising trend after June 30 owing to the demand from the deferred subsidy policy of China market and the short-term installation demand of US market resulted from the Section 201 trade action, especially the multi c-Si wafer is in short supply in the recent past and the price keep rising. Therefore, the company reports its June sales revenue with a 32.20% growth when compared to previous month.

By observing the market from the China domestic demand and the rush installation of European and US market in the recent past, the Taiwan's solar industry supply chain were brought with positive advantage at the price and demand due to the lower or free of tariff. The order's visibility of hi-efficiency wafer has currently extent to Q3 and the price also demonstrated a rising trend. Therefore, the company will adjust the output of hi-efficiency multi c-Si wafer according to the situation of market and dedicate to improve the process for promoting the quality and conversion efficiency of wafers for satisfying the market and clients' demands.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.